College of Hair Design Careers has applied and was approved for the Coronavirus Response and Relief Supplemental Appropriations Act 2021 (CRRSAA) Emergency Financial Aid Grants for Students. We have signed and returned to the Department of Education the Certification and Agreement, given the College of Hair Design Careers will use the applicable amount of funds designated under the CRRSAA 314(a)(4) programs to provide Emergency Financial Aid Grants to Students.

College of Hair Design Careers CRRSAA allocation for Emergency Financial Aid Grants to Students is $80,485.00. We have not drawn down any CRRSAA student grant funds, we have not distributed any funds yet as of this report. We are currently analyzing our data to determine how many of our students meet the CARES Act (CRRSAA) requirements. We are required to prioritize our students that have “exceptional need” such as students who receive Pell Grants and have a zero EFC.

College of Hair Design Careers method to determine which students would receive Emergency Financial Aid Grants, including how much they would receive under CRRSAA 314(a)(4) of the CARES Act is to determine how many eligible students are PELL eligible with a zero EFC. After the college has determined the number of students that meet the criteria; the college will then divide the designated CRRSAA funds allowed to be drawn down from the grant management system by the number of eligible students. If there are not enough students that meet our initial criteria; the criteria will change to PELL eligible students in the next category. The college will then issue and distribute each eligible student in the cohort the same amount of grant funds in the form of a check.

College of Hair Design Careers instructions to students regarding this grant will be to inform them of the federal requirement that the grant funds are for students to use for any component of the student’s cost of attendance or for emergency costs that arise due to the coronavirus, such as tuition, food, housing, health care (including mental health care) or childcare. Students will be asked to return a signature form for their file that acknowledges when they receive the grant funds for tracking purposes and reporting requirements.

As of December 23rd, 2021 College of Hair Design Careers has determined there are 34 eligible students with a zero EFC. The college will begin the process of determining the amount and draw down and disburse the funds according to the guidelines before the end of the first quarter of 2022. At this point none of the funds have been drawn down to be disbursed.